



## **Broker Disclosure Document- Who We Are and What We Do:**

FranNet was founded in 1987 by Howard Bassuk, who began offering franchise consulting services through his company, Hobassco. In 2006, a group of established FranNet office owners bought FranNet from Mr. Bassuk.

FranNet's services consist of providing guidance, information, and support to prospective franchise owners (candidates) and assisting them through a process in which the consultant outlines the type of franchise most suitable for the candidate. This profile is based on the candidate's interests, goals, and skill sets. FranNet Consultants presents the candidate with franchise opportunities that fit their profile and outlines a process for researching the prioritized opportunities. This enables the candidate to make an educated decision and allows the franchisor to be presented with prequalified candidates that fit its franchisee profile. FranNet Consultants do not sell franchises. The Franchisor controls the sales process, and the candidate ultimately decides to buy or reject each franchise presented to them.

FranNet, LLC is a franchise company and annually files a Franchise Disclosure Document, which includes three-year audited financial statements and all other required information. Our principal business address is 6844 Bardstown Road, Unit 645, Louisville, KY 40291.

FranNet's Franchisees and Associates (Consultants) are well-connected in the industry. We can refer the franchise candidates to franchise attorneys, CPAS, and funding sources. We can also refer the candidates to the local SCORE or SBDC counselor for assistance with business plans if needed, because we have a working relationship with these organizations.

## FranNet Executive Leadership

- **Chairman of the Board of Directors: Jack Armstrong**

- Mr. Armstrong has been Chairman of the Board of Directors of FranNet since June 2012. He has been on the Board of Directors since 2006, serving as Chief Executive Officer from June 2012 to January 2015 and Vice Chairman of the Board of Directors from November 2006 until June 2012.

- **President Amanda Duplantis**

- Ms. Duplantis was appointed as President of FranNet, LLC on January 16, 2026. Previously, Ms. Duplantis served as our Vice President of Technology and Franchise Relations from October 2024 to January 2026. Before that, Ms. Duplantis served as our Director of Training from June 2024 to October 2024. Previously, Ms. Duplantis served as Director of Support for LearningRx HQ, located in Colorado Springs, Colorado, from October 2020 to June 2023.

- **Vice Chairman of the Board of Directors: Blair Nicol**

- Mr. Nicol was appointed Vice Chairman of the Board of Directors on June 8, 2012. Mr. Nicol has served as a Director of FranNet since November 2006. Blair Nicol is also the Managing Partner of Nicol Holdings, LLC.

## FranNet Franchisees & Associates

We are very proud of the professionalism and integrity of our consultants. These individuals are focused on providing the best possible service to their clients. FranNet currently has four second-generation consultants in the ranks, which speaks volumes to the commitment and longevity of our consultants.

The FranNet Certified Franchise Consultant (FCFC) Certification is a testament to the exceptional expertise and dedication FranNet consultants bring to their work. For our clients, this means working with professionals who are deeply committed to maintaining the highest standards of service and integrity when connecting you with the right franchisors.

FCFC-certified consultants are equipped with advanced industry knowledge and follow a structured approach to guide entrepreneurs effectively. This level of preparation ensures that trusted advisors present clients with franchise opportunities and prioritize aligning clients with opportunities that fit their unique skills, goals, and preferences.

The certification also underscores FranNet consultants' dedication to upholding the values of transparency, professionalism, and ethical practices, building further trust in the relationships they form with franchisors and candidates.

By working with FranNet-certified consultants, franchisors can be assured that their brand is represented by individuals who understand the franchise industry's intricacies and value delivering a consistent, superior service experience. Trust that with FranNet consultants, you are in excellent hands.

### **FranNet Franchisees and Associates Registration**

As of June 2018, all FranNet Franchisees and Associates must be registered in New York, regardless of whether the Franchisee or Associate operates in those states. At FranNet, we believe all appropriate disclosures should be available to the candidates we work with.

## **FranNet Mission**

- We are committed to providing continuous marketing, business, and operational support to our Franchisees & Associates so that they are the industry's most knowledgeable, professional, and successful Franchise Consultants.
- We are committed to providing focused attention to the franchisors we represent.
- We are committed to representing franchisors that our Franchisees & Associates can be proud to present to their prospects.
- We are committed to honesty, integrity, and responsiveness to every Franchisee, Associate, Franchisor, and candidate whom we have the privilege to serve.
- We are committed to helping our Franchisees & Associates achieve financial success.
- We are committed to protecting and enhancing the FranNet brand and reputation.
- Our culture is based on our values; as a result, we expect everyone in our organization to promote, integrate, and exhibit these values daily.

## **FranNet Core Values**

- Integrity: Do the right thing- every day, every time.
- Forward Thinking: Willingness to try new things to become future-ready.
- Self-Starters: Leaders, not followers.
- Problem Solvers: Confront problems and look for solutions.
- Customer Focused: Customer satisfaction and success are the #1 goal. Provide the customer with the best possible client experience.

## **FranNet Value to Franchisors**

- Franchisors are presented with candidates who know the fundamentals of their business and are interested in their brand, thereby wasting less time and resources.
- We mitigate the franchisor's risk because our candidates have been educated about choices, completed due diligence, and are encouraged to do intensive research and employ professional advisors.

## FranNet Value to the Candidates

- We provide guidance, information, and support as candidates seek their personal goals.
- We assist the candidates by providing research tools and information.
- We also help the candidate find other professionals, including franchise attorneys, financial institutions, and business advisors.
- We introduce candidates to various franchisors so that, rather than going from place to place to learn about specific businesses, they can learn the basics about several concepts in one place.

## FranNet Client Bill of Rights

**The following information is provided to every client/candidate of FranNet when they begin the relationship with a FranNet Consultant.**

1. FranNet Consultants will assist you in determining if franchise ownership is right for you.
2. FranNet Consultants adhere to the International Franchise Association's Code of Ethics and the FranNet Code of Conduct.
3. FranNet Consultants will not pressure you or “talk you” into an opportunity that does not fit your goals, budget, or skill set.
4. FranNet Consultants listen to you and will take into consideration your expressed personal and professional concerns and/or interests when discussing potential franchise opportunities.
5. FranNet Consultants can coach and help you through the investigative process. You are accountable for your commitments, including timelines, appointments, and tasks.
6. You may freely associate with any company or broker group you believe is in your best interest.
7. FranNet Consultants will help you find the best resources to answer questions or concerns that they cannot answer. You can disagree with or question the consultant at any time during the process.
8. If you decide franchise ownership is not for you, you are not obligated to continue the process. You can discontinue your work with FranNet at any time.

# FranNet’s Role in Your Business Ownership Journey.

At FranNet, we aim not to convince you that franchise ownership and new business opportunities are appropriate for you. Instead, we will help you understand the pros and cons of owning a business and guide you through a process to make an informed decision.

## Your Responsibilities in the Business Ownership Journey

The choice to buy a franchise is yours and yours alone. You should conduct a thorough independent investigation of each franchise you consider. Once you decide to enter into a franchise agreement, your relationship is governed by that contract, and FranNet cannot resolve any issues or disputes you may have with your franchisor. In addition, FranNet does not represent that you can or will attain any particular level of revenue, costs, or expenses or that you will generate income that exceeds the initial payment of, or investment in, the franchise. Therefore, we strongly suggest you consult your legal and financial advisors or personal accountant before entering into any franchise agreement.

\*\*\*\*\*



# Voluntary Disclosure Document



## Item 1 - The FranNet Certified Franchise Consultant

The FranNet Certified Franchise Consultant (FCFC) Certification is a testament to the exceptional expertise and dedication FranNet consultants bring to their work. For our clients, this means working with professionals who are deeply committed to maintaining the highest standards of service and integrity when connecting you with the right franchisors.

FCFC-certified consultants are equipped with advanced industry knowledge and adhere to a structured approach to guide entrepreneurs effectively. This level of preparation ensures that trusted advisors present you with franchise opportunities and prioritize aligning you with opportunities that fit your unique skills, goals, and preferences.

The certification also underscores FranNet consultants' dedication to upholding the values of transparency, professionalism, and ethical practices, building further trust in the relationships they form with franchisors and candidates.

By working with FranNet-certified consultants, franchisors can be assured that their brand is represented by individuals who understand the franchise industry's intricacies and value delivering a consistent, superior service experience. Trust that you are in excellent hands with FranNet consultants.

## Item 2 - Franchisors Standards and Diversity

### Franchisor Selection Criteria

FranNet undergoes a selection process like the due diligence we advise our clients to follow when reviewing franchisors. The FranNet Selection Process is summarized below:

- Initial conversation/interview with the franchisor to obtain an overview of the concept.
- After the initial call, the franchisor is asked to complete a full application for consideration and to submit their FDD and financial statements for review.

- The FDD and financials are thoroughly reviewed.
- FranNet’s Inventory Committee reviews and evaluates all documentation. Upon approval by the Inventory Committee, the concept is advanced to the validation phase. Specifically, FranNet contacts a sample of franchisees at the concept to learn more about the culture and the franchisor's support for franchisees.
- After a satisfactory review, FranNet proposes and agrees to a contract before the franchisor is considered inventory for the FranNet system.

## Franchisor Diversity

As of January 2026, FranNet’s current list of franchisors covers 101 different SIC (Standard Industry Classification) codes. No single SIC group accounted for over 6.33% of the franchisors on the list.

### FranNet Inventory 2025 SIC Codes and Percentages

SIC Code	% of Inventory
5812	6.33%
Caterers	0.32%
Full-Service Restaurants	1.90%
Limited-Service Restaurants	2.85%
Snack and Nonalcoholic Beverage Bars	1.27%
7349	5.70%
Janitorial Services	3.80%
Other Services to Buildings and Dwellings	1.90%
7991	4.75%
Fitness and Recreational Sports Centers	4.75%
7231	4.75%
Beauty Salons	3.16%
Nail Salons	1.58%
5999	4.11%
All Other Health and Personal Care Stores	0.95%
Cosmetics, Beauty Supplies, and Perfume Stores	0.63%
Pet and Pet Supplies Stores	2.53%
8082	3.80%
Home Health Care Services	3.80%
7299	3.48%
All Other Personal Services	1.58%
Barbershop, Beauty Parlor, or Hair Styling Salon	1.58%
Diet and Weight Reducing Centers	0.32%
0752	3.16%
Pet Care (Except Veterinary) Services	3.16%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>	<b>% of Inventory</b>
8299	2.85%
Automobile Driving Schools	0.32%
Exam Preparation and Tutoring	2.22%
Language Schools	0.32%
7999	2.53%
Fitness and Recreational Sports Centers	1.58%
Sports and Recreation Instruction	0.95%
1521	2.22%
New Single-Family Housing Construction (Except For-Sale Builders)	0.63%
Residential Remodelers	1.58%
7997	2.22%
Fitness and Recreational Sports Centers	2.22%
1799	2.22%
All Other Specialty Trade Contractors	1.27%
Other Building Finishing Contractors	0.32%
Remediation Services	0.63%
7699	2.22%
Home and Garden Equipment Repair and Maintenance	0.95%
Locksmiths	0.32%
Other Personal and Household Goods Repair and Maintenance	0.32%
Other Services to Buildings and Dwellings	0.63%
1721	0.90%
Painting and Wall Covering Contractors	1.90%
8322	1.90%
Services for the Elderly and Persons with Disabilities	1.90%
7342	1.90%
Exterminating and Pest Control Services	1.90%
1761	1.58%
Other Building Finishing Contractors	0.95%
Roofing Contractors	0.63%
7363	1.27%
Professional Employer Organizations	0.63%
Temporary Help Services	0.63%
5461	1.27%
Baked Goods Stores	0.32%
Retail Bakeries	0.95%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>	<b>% of Inventory</b>
7389	1.27%
All Other Business Support Services	0.32%
Building Inspection Services	0.32%
Other Services Related to Advertising	0.32%
Other Services to Buildings and Dwellings	0.32%
0782	1.27%
Landscaping Services	1.27%
8351	1.27%
Child Day Care Services	1.27%
7359	1.27%
All Other Consumer Goods Rental	0.63%
General Rental Centers	0.63%
6531	1.27%
Other Activities Related to Real Estate	0.95%
Residential Property Managers	0.32%
4212	0.95%
General Freight Trucking, Local	0.32%
Other Waste Collection	0.32%
Specialized Freight (Except Used Goods) Trucking, Local	0.32%
1742	0.95%
Drywall and Insulation Contractors	0.95%
4213	0.95%
Specialized Freight (Except Used Goods) Trucking, Long Distance	0.32%
Used Household and Office Goods Moving	0.63%
1752	0.95%
Flooring Contractors	0.95%
8049	0.95%
Offices of All Other Misc. Health Practitioners	0.63%
Offices of Physical, Occupational, and Speech Therapists, and Audiologists	0.32%
7331	0.95%
Direct Mail Advertising	0.95%
8641	0.95%
Child and Youth Services	0.63%
Civic and Social Organizations	0.32%
8011	0.63%
Offices of Physicians (Except Mental Health Specialists)	0.32%
Offices of Physicians, Mental Health Specialists	0.32%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>		<b>% of Inventory</b>
8721		0.63%
	Other Accounting Services	0.63%
5714		0.63%
	Window Treatment Stores	0.63%
2434		0.63%
	Wood Kitchen Cabinet and Countertop Mfg.	0.63%
0783		0.63%
	Landscaping Services	0.63%
8361		0.63%
	Assisted Living Facilities for the Elderly	0.32%
	Other Residential Care Facilities	0.32%
3645		0.63%
	Residential Electric Lighting Fixture Mfg.	0.63%
7922		0.63%
	Dance Cos.	0.32%
	Musical Groups and Artists	0.32%
1771		0.63%
	All Other Specialty Trade Contractors	0.32%
	Masonry Contractors	0.32%
4959		0.63%
	All Other Misc. Waste Management Services	0.32%
	Exterminating and Pest Control Services	0.32%
2431		0.63%
	Wood Window and Door Mfg.	0.63%
5033		0.63%
	Roofing, Siding, and Insulation Material Merchant Wholesalers	0.63%
4953		0.63%
	Other Nonhazardous Waste Treatment and Disposal	0.32%
	Solid Waste Collection	0.32%
1711		0.63%
	Plumbing, Heating, and Air Conditioning Contractors	0.63%
7215		0.63%
	Coin-Operated Laundries and Drycleaners	0.63%
5093		0.63%
	Recyclable Material Merchant Wholesalers	0.63%
7819		0.32%
	Tele production and Other Postproduction Services	0.32%
1751		0.32%
	Finish Carpentry Contractors	0.32%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>	<b>% of Inventory</b>
4731	0.32%
Freight Transportation Arrangement	0.32%
8811	0.32%
Private Households	0.32%
7549	0.32%
Automotive Oil Change and Lubrication Shops	0.32%
0742	0.32%
Veterinary Services	0.32%
3949	0.32%
Sporting and Athletic Goods Mfg.	0.32%
5193	0.32%
Flower, Nursery Stock, and Florists Supplies Merchant Wholesalers	0.32%
8211	0.32%
Elementary and Secondary Schools	0.32%
5421	0.32%
Meat Markets	0.32%
8742	0.32%
Marketing Consulting Services	0.32%
2024	0.32%
Ice Cream and Frozen Dessert Mfg.	0.32%
7629	0.32%
Consumer Electronics Repair and Maintenance	0.32%
5499	0.32%
Food (Health) Supplement Stores	0.32%
3724	0.32%
Aircraft Engine and Engine Parts Mfg.	0.32%
2038	0.32%
Frozen Specialty Food Mfg.	0.32%
1791	0.32%
Other Foundation, Structure, and Building Exterior Contractors	0.32%
2396	0.32%
Commercial Screen Printing	0.32%
1793	0.32%
Glass and Glazing Contractors	0.32%
2426	0.32%
All Other Misc. Wood Product Mfg.	0.32%
4971	0.32%
Water Supply and Irrigation Systems	0.32%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>	<b>% of Inventory</b>
1311	0.32%
Crude Petroleum and Natural Gas Extraction	0.32%
5049	0.32%
Other Professional Equipment and Supplies Merchant Wholesalers	0.32%
6553	0.32%
Cemeteries and Crematories	0.32%
7542	0.32%
Car Washes	0.32%
1522	0.32%
New Multifamily Housing Construction (Except For-Sale Builders)	0.32%
7623	0.32%
Appliance Repair and Maintenance	0.32%
7217	0.32%
Carpet and Upholstery Cleaning Services	0.32%
3648	0.32%
Other Lighting Equipment Mfg.	0.32%
2451	0.32%
Manufactured Home (Mobile Home) Mfg.	0.32%
3711	0.32%
Automobile Mfg.	0.32%
2515	0.32%
Mattress Mfg.	0.32%
7992	0.32%
Golf Courses and Country Clubs	0.32%
7311	0.32%
Advertising Agencies	0.32%
1781	0.32%
Water and Sewer Line and Related Structures Construction	0.32%
2591	0.32%
Blind and Shade Mfg.	0.32%
8041	0.32%
Offices of Chiropractors	0.32%
2879	0.32%
Pesticide and Other Agricultural Chemical Mfg.	0.32%
8071	0.32%
Medical Laboratories	0.32%
3086	0.32%
Polystyrene Foam Product Mfg.	0.32%

**FranNet Inventory 2025 SIC Codes and Percentages Cont.**

<b>SIC Code</b>	<b>% of Inventory</b>
8099	0.32%
All Other Misc. Ambulatory Health Care Services	0.32%
7352	0.32%
Home Health Equipment Rental	0.32%
1796	0.32%
Other Building Finishing Contractors	0.32%
7353	0.32%
All Other Specialty Trade Contractors	0.32%
5023	0.32%
Home Furnishing Merchant Wholesalers	0.32%
3442	0.32%
Metal Window and Door Mfg.	0.32%
5047	0.32%
Medical, Dental, and Hospital Equipment and Supplies Merchant Wholesalers	0.32%
3479	0.32%
Metal Coating, Engraving (Except Jewelry and Silverware), and Allied Services to Manufacturers	0.32%
8741	0.32%
Office Administrative Services	0.32%
1623	0.32%
Water and Sewer Line and Related Structures Construction	0.32%
5075	0.32%
Warm Air Heating and Air-Conditioning Equipment and Supplies Merchant Wholesalers	0.32%
7539	0.32%
All Other Automotive Repair and Maintenance	0.32%
5099	0.32%
Other Misc. Durable Goods Merchant Wholesalers	0.32%
<b>Grand Total</b>	<b>100.00%</b>

**Item 3 - Fees Paid by Candidate/Client**

The client/candidate never pays FranNet a fee. There is no exception to this rule. We do not charge the candidate for our time or services. The franchisor pays all costs. This arrangement is like an Executive Recruiter in the job search process.

**Item 4 - Fees Paid by Franchisors to FranNet for Successful Placement**

The fees paid by franchisors for the successful placement of a candidate vary based on several factors, such as demand for the concept or industry and the number of units sold in a package. The fee paid by the franchisor to FranNet does not affect the candidate’s investment in the franchise business. Fees paid

to FranNet are consistent with industry standards.

## Item 5 - Prohibited Practices

FranNet Consultants provides the candidate with an overview of the franchisors under consideration.

FranNet consultants do not

- Provide or review the Franchise Disclosure Document.
- Provide any franchise sales materials to the candidate for the franchisor.
- Discuss or project earnings claims or Item 19 information.
- Guarantee any type of earnings or return on investment.

**Please acknowledge your receipt of this document:**

Received this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_

---

Candidate/Client Signature